

ANNEXURE 4

[This undertaking will be executed by authorized representatives of Participants (sub-agents of NSEIL) by way of a click-wrap agreement on the e-Gsec platform prior to receiving access]

This undertaking is given at this..... Day of, 201__by TM Code hereinafter called the "**Undersigned**" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their successors and permitted assigns),

To National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, India, hereinafter referred to as "**NSEIL**" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns)

WHEREAS,

- A. The Undersigned is admitted to the trading membership of NSEIL.
- B. NSEIL offers a web based platform for the non-competitive bidding facility in auction of Government of India Dated Securities, Treasury Bills and State Development Loans (SDLs) ("G-Secs, T-Bills and SDLs") and any other securities specified from time to time.
- C. The Undersigned is desirous of participating in the non-competitive bidding in auction of G-Secs, T-Bills, SDLs and any other securities bidding Platform (hereinafter referred to as the "Platform") being operated and managed by NSEIL.
- D. The Undersigned has approached NSEIL to register the Undersigned as a "Participant" for the purpose of participating in the Platform.
- E. NSEIL has as a precondition to such registration, required the Undersigned to furnish an undertaking in the manner and on the terms herein below.

IN CONSIDERATION OF THE FOREGOING, THE UNDERSIGNED AGREES AND UNDERTAKES AS UNDER:

- 1. I/we shall strictly abide by the Terms and Conditions, the Operating Guidelines, and any Circular as prescribed/issued by NSEIL including those specified vide its circular no NSE/IPO/37593 dated April 23, 2018, NSE/IPO/42666 dated November 15, 2019 and such other circular issued from time to time governing the use of the Platform by registered Participants.
- 2. I/We shall ensure strict compliance at all times with the requirements specified by the RBI, including those specified vide its circular RBI/2017-18/99 IDMD.1080/08.01.001/2017-18 dated November 23, 2017, and such other requirements as may be specified by any other regulatory/statutory authority or the Government of India, by way of directions, notifications, guidelines, circulars, regulations etc.
- 3. I/We shall execute, sign, and subscribe to such documents, papers, agreements, covenants, bonds and/or undertakings as may be required by NSEIL from time to time in connection with my/our participation on the Platform for Non Competitive Bidding facility of Government of India Dated Securities (G-Secs), Treasury Bills (T- Bills), State Development Loans (SDLs) and any other security as may be notified by the Exchange from time to time.

Signed by the within named.