NSE

Circular

National Stock Exchange Of India Limited

Department : PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/40943	Date : May 08, 2019
Circular Ref. No: 51/2019	

All Members

Bidding in SGB, e-ETF & e-Gsec on E-IPO platform

Exchange has provided an online bid collection facility for participation in Sovereign Gold Bond (SGB), e-ETF and Non-competitive Bidding (e-Gsec) on existing E-IPO platform.

In view of the introduction of uniform membership structure (TM-CM mechanism) as per SEBI circular ref. no. SEBI/HO/MIRSD/DOP/CIR/P/2019/14 dated January 11, 2019, Trading Members (who are not Clearing Members in the Capital market) desirous to participate in bidding of forthcoming Sovereign Gold Bond, Exchange Traded Funds and Non-competitive bidding of G-Sec/T-Bills issuances through E-IPO platform are required to ensure that they maintain an active clearing bank and depository account with NSE Clearing Limited (NCL), to facilitate funds/securities settlement.

The non-maintenance of clearing bank and depository account shall result in rejection of such bids entered by Trading Members.

Members are requested to take note of above.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

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