National Stock Exchange Of India Limited

Department : PRIMARY MARKET SEGMENT	
Download Ref No: NSE/ IPO/39618	Date : December 10, 2018
Circular Ref. No: 25/ 2018	

All Members,

Public Issue of Secured redeemable non-convertible debentures by M/s ECL Finance Limited

M/s **ECL Finance Limited** has approached the Exchange for usage of online bidding platform for the public issue of secured redeemable non-convertible debentures. The security parameters, details of the mock and live session are given below:

Mock Bidding Details	
Issue Period	12-Dec-2018
Market timings	10.00 a.m. to 5.00 p.m.
Mock URL	http://121.241.2.63/eipo/bidux/login.jsp

Live Bidding Details	
Issue Period	13-Dec-2018 to 11-Jan-2019
Post issue Modification Period	14-Jan-2019 (10.00 a.m. to 1.00 p.m)
Market timings	10.00 a.m. to 5.00 p.m
Live URL: https://www.nseindiaipo.com	
E-forms Link : http://www.nseindiaipo.com/issueforms/html/index.html	

The bidding shall be in accordance with the Exchange circular NSE/CMTR/38964 dated September 25, 2018.

*Application number, series and Quantity cannot be modified during the bidding period. On T+1 Day (T day being the closure day of Debt IPO) modification of either DP details (Depository Name, DP ID & Ben ID) or PAN (ANY ONE) can be modified. Modification of Bank & Location code shall be permitted till T+1 day from tab **Bidding Enquiry→Final→Modify Bank/Loc Code.***

Regd. Office : National Stock Exchange of India Limited | Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India +91 22 26598100 | www.nseindia.com | CIN U67120MH1992PLC069769

Parameters

Security Name	ECL Finance Limited
Symbol	ECLNCDV
Series	S1 - 10.20% Tenor 39 months, for Category I, II, III and IV - Annual Option
	S2 - Payable at Redemption - Rs 1371.08 - Tenor 39 months, for Category I, II, III and IV - Cumulative Option
	S3 - 9.95% Tenor 60 months, for Category I, II, III and IV - Monthly Option
	S4 - 10.40% Tenor 60 months, for Category I, II, III and IV - Annual Option
	S5 - Payable at Redemption - Rs 1640.45 Tenor 60 months, for Category I, II, III and IV - Cumulative Option
	S6 - 10.15% Tenor 120 months, for Category I, II, III and IV - Monthly Option
	S7 - 10.60% Tenor 120 months, for Category I, II, III and IV - Annual Option
Issue Size	Public Issue of Rs. 2,500 Million (Base Issue) with an option to retain oversubscription upto Rs. 7,500 Million aggregating upto Rs. 10,000 Million.
Security Type	Secured Redeemable Non-Convertible Debentures
Issuance Mode of the Instrument	Demat Only
Issue Price	Rs 1000 /- per NCD
Face Value	Rs 1000 /- per NCD
Market Lot	1 (one) NCD
Minimum Application	10 (Ten) NCDs (Rs. 10,000) either taken individually or collectively across all series of NCDs and in multiples of 1 NCD (Rs. 1,000) thereafter

Sr. No.	Main Category	Minimum Application Value	Maximum Application Value
1	Category I	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,000 Million
2	Category II	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,000 Million
3	Category III	Rs. 10,01,000 across all Series taken individually or collectively	Rs. 10,000 Million
4	Category IV	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,00,000

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr.No	Category	Sub category code
1	**Category I (Institutional Investors)**	
1(a)	Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institution, which are authorized to invest in the NCDs	11
1(b)	Provident funds & pension funds with a minimum corpus of Rs 2,500 lacs, superannuation funds and gratuity funds, which are authorized to invest in the NCDs	12
1(c)	Mutual Funds registered with SEBI	13
1(d)	Venture Capital Funds/ Alternative Investment Fund registered with SEBI	14
1(e)	Insurance companies registered with the IRDA;	15
1(f)	State industrial development corporations;	16
1(g)	Insurance funds set up and managed by the army, navy, or air force of the Union of India;	17
1(h)	Insurance funds set up and managed by the Department of Posts, the Union of India;	18
1(i)	Systemically Important Non-Banking Financial Company registered with the RBI and having a net-worth of more than Rs 5,000 million as per the last audited financial statements;	19
1(j)	National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;	20
2	**Category II (Non-Institutional Investors)**	
2(a)	Companies within the meaning of section 2(20) of the Companies Act, 2013	21
2(b)	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs	22
2(c)	Co-operative banks and regional rural banks;	23
2(d)	Public/private charitable/ religious trusts which are authorised to invest in the NCDs	24
2(e)	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs	25
2(f)	Partnership firms in the name of the partners	26
2(g)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	27
2(h)	Association of Persons	28
2(i)	Any other incorporated and/ or unincorporated body of persons	29
3	**Category III (High Net worth Individual Investors) / (HNIs)**	
3(a)	High Net-worth individuals which include Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs 10 lacs across all series of NCDs in Issue	31
4	**Category IV Retail Individual Investors**	
4 (a)	Retail Individual Investors which include Resident Indian individuals and Hindu Undivided Families through the Karta applying for an amount aggregating up to and including Rs 10 lakhs across all series of NCDs in Issue	41

Members may please note that Trading Member(s) of the Exchange who are **not empanelled** as Syndicate /Sub-syndicate **are also eligible to participate** in the bidding process as per the guidelines issued by SEBI vide circular CIR. /IMD/DF-1/20/2012 dated July 27, 2012.

Further, SEBI vide its circular CIR/DDHS/P/ 121/2018 dated August 16, 2018 has stated that, Investors can submit applications through Depository Participant (DP) and Registrar and Share Transfer Agent ('RTA') in addition to existing intermediaries. Hence, intermediaries who are not registered on E-IPO platform are required to send the request for registration through email on **msm@nse.co.in**.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

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