NSE

Circular

National Stock Exchange Of India Limited

Department : Primary Market Segment	
Download Ref No: NSE/IPO/39362	Date : November 06, 2018
Circular Ref. No: 22 / 2018	

All Intermediaries,

UPI Mechanism for IPO

This is with reference to SEBI Circular no SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 regarding Streamlining the Process of Public Issue of Equity Shares and Convertibles. SEBI vide above circular has decided to introduce the use of Unified Payments interface (UPI) as a payment mechanism with ASBA for applications in public issues by retail individual investors and the role of new entities like National Payments Corporation of India (NPCI) and Sponsor Bank.

In this regard, the Exchange shall be providing Application Protocol Interface (API) for effective handling of UPI payment mechanism for Sponsor Banks. The Self Certified Syndicate Banks (SCSBs) who wish to act as sponsor bank are requested to get in touch on following co-ordinates for details on API and other aspects of testing/UAT.

E-mail ID- ipo_trade@nse.co.in

Toll Free No- 1800 266 00 53

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

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