NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : PRIMARY MARKET SEGMENT	
Download Ref No : NSE/IPO/38353	Date : July 18, 2018
Circular Ref. No :12 / 2018	

All Members,

Public Issue of Secured redeemable non-convertible debentures by M/s ECL Finance Limited

M/s ECL Finance Limited has approached the Exchange for usage of online bidding platform for the public Issue of secured redeemable non-convertible debentures. The security parameters, details of the mock and live session are given below:

Mock Bidding Details	
Issue Period	23-Jul-2018
Market timings	3.30 p.m. to 5.00 p.m.
Mock URL	http://121.241.2.63/eipo/bidux/login.jsp

Live Bidding Details	
Issue Period	24-Jul-2018 to 16-Aug-2018
Post issue Modification Period	17-Aug-2018
Market timings	10.00 a.m. to 5.00 p.m
Live URL: https://www.nseindiaipo.com	
E-forms Link : http://www.nseindiaipo.com/issueforms/html/index.html	

Parameters

Security Name	ECL Finance Limited
Symbol	ECLNCDIV
Series	S1 - Payable at redemption - Rs 1,311.30/- Tenor 3 years, for Category I, II, III and IV
	S2 - 9.45% Tenor 3 years, for Category I, II, III and IV - Annual Option
	S3 - 9.25% Tenor 5 years, for Category I, II, III and IV - Monthly Option
	S4 - Payable at redemption - Rs. 1,585.30/- Tenor 5 years, for Category I, II, III and IV
	S5 - 9.65% Tenor 5 years, for Category I, II, III and IV - Annual Option
	S6 - 9.43% Tenor 10 years, for Category I, II, III and IV - Monthly Option
	S7 - 9.85% Tenor 10 years, for Category I, II, III and IV - Annual Option
	S8 - Benchmark MIBOR + spread of 2.50%* Tenor 3 Years, for Category I, II, III and IV - Annual Option
Issue Size	Public Issue of Rs.5,000 Million with an option to retain oversubscription upto Rs. 15,000 Million aggregating upto Rs. 20,000 Million.
Security Type	Secured Redeemable Non-Convertible Debentures
Issue Price	Rs 1000 /- per NCD
Face Value	Rs 1000 /- per NCD
Market Lot	1 (one) NCD
Minimum Application	10 (Ten) NCDs (Rs. 10,000) either taken individually or collectively across all series of NCDs and in multiples of 1 NCD (Rs. 1,000) thereafter

* Benchmark MIBOR (defined above) as Reference Overnight MIBOR published by FBIL computed on an annualised basis. Subject to reset annually based on Overnight MIBOR benchmark rates.

Application number, series and Quantity will not be permitted to be modified during the bidding period.

Sr. No.	Main Category	Minimum Application Value	Maximum Application Value
1	Category I	Rs. 10,000 across all Series taken individually or collectively	Rs. 20,000 Million
2	Category II	Rs. 10,000 across all Series taken individually or collectively	Rs. 20,000 Million
3	Category III	Rs. 10,01,000 across all Series taken individually or collectively	Rs. 20,000 Million
4	Category IV	Rs. 10,000 across all Series taken individually or collectively	Rs. 1 Million

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr.No	Category	Sub category code
1	**Category I Institutional Investors**	
1(a)	Public financial institutions, scheduled commercial banks, regional rural banks Indian multilateral and bilateral development financial institution, which are authorized to invest in the NCDs	10
1(b)	Provident funds & pension funds with a minimum corpus of Rs 2500.00 lacs, superannuation funds and gratuity funds, which are authorized to invest in the NCDs	11
1(c)	Mutual Funds registered with SEBI	12
1(d)	Venture Capital Funds/ Alternative Investment Fund registered with SEBI	13
1(e)	Insurance companies registered with the IRDA	14
1(f)	State industrial development corporations	15
1(g)	Insurance funds set up and managed by the army, navy, or air force of the Union of India	16
1(h)	Insurance funds set up and managed by the Department of Posts, the Union of India	17
1(i)	Systemically Important Non-Banking Financial Company registered with the RBI and having a net-worth of more than Rs 5,000 million as per the last audited financial statements	18
1(j)	National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India	19
2	**Category II Non-Institutional Investors**	
2(a)	Companies within the meaning of section 2(20) of the Companies Act, 2013	21
2(b)	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs	22
2(c)	Co-operative banks	23
2(d)	Public/private charitable/ religious trusts which are authorised to invest in the NCDs	24
2(e)	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs	25
2(f)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	26
2(g)	Association of Persons	27
2(h)	Any other incorporated and/ or unincorporated body of persons	28
3	**Category III High Net worth Individual Investors**	
3(a)	Resident Indian individuals applying for an amount aggregating to more than Rs. 10 lakhs across all Series of Secured NCDs in this Issue	31

3(b)	Hindu undivided families through the Karta applying for an amount aggregating to more than Rs. 10 lakhs across all Series of Secured NCDs in this Issue	32
4	**Category IV Retail Individual Investors**	
4 (a)	Resident Indian individuals applying for an amount aggregating upto and including Rs. 10 lakhs across all Series of Secured NCDs in this Issue	41
4 (b)	Hindu undivided families through the Karta applying for an amount aggregating upto and including Rs. 10 lakhs across all Series of Secured NCDs in this Issue	42

Members may please note that Trading Member(s) of the Exchange who are **not empanelled** as Syndicate /Sub-syndicate **are also eligible to participate** in the bidding process as per the guidelines issued by SEBI vide circular CIR. /IMD/DF-1/20/2012 dated July 27, 2012.

For and on behalf of
National Stock Exchange of India Ltd

Abhijeet Sontakke
Chief Manager

Toll Free No	**Fax No**	**Email id**
1800 266 0053	022-26598447	msm@nse.co.in