NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : PRIMARY MARKET SEGMENT	
Download Ref No : NSE/IPO/38141	Date : June 26, 2018
Circular Ref. No :11 / 2018	

All Members,

Public Issue of Secured redeemable non-convertible debentures by M/s Shriram Transport Finance Company Limited

M/s Shriram Transport Finance Company Limited has approached the Exchange for usage of online bidding platform for the public Issue of secured redeemable non-convertible debentures. The security parameters, details of the mock and live session are given below:

Mock Bidding Details	
Issue Period	26-Jun-2018
Market timings	3.30 p.m. to 5.00 p.m.
Mock URL	http://121.241.2.63/eipo/bidux/login.jsp

Live Bidding Details	
Issue Period	27-Jun-2018 to 20-Jul-2018
Post issue Modification Period	23-Jul-2018
Market timings	10.00 a.m. to 5.00 p.m
Live URL: https://www.nseindiaipo.com	
E-forms Link : http://www.nseindiaipo.com/issueforms/html/index.html	

Parameters

Security Name	Shriram Transport Finance Company Limited – NCD 8
Symbol	STFNCD8
Series	S1 - 8.93% 5 years, for Category I and II, *9.03% 5 years for III and IV Investors - Monthly Option
	S2 - 9.03% 10 years, for Category I and II, *9.13% 10 years for III and IV Investors - Monthly Option
	S3 - 9.10% 3 years, for Category I and II, *9.20% 3 years for III and IV Investors - Annual Option
	S4 - 9.30% 5 years, for Category I and II, *9.40% 5 years for III and IV Investors - Annual Option
	S5 - 9.40% 10 years, for Category I and II, *9.50% 10 years for III and IV Investors - Annual Option
	S6 - Payable on Redemption - Rs 1,298.91 for 3 years, for Category I and II, Payable on Redemption - Rs 1,302.49* for 3 years for III and IV Investors - Cumulative Option
	S7 - Payable on Redemption - Rs 1,560.30 for 5 years, for Category I and II, Payable on Redemption - Rs 1,567.45* for III and IV Investors - Cumulative Option
Issue Size	Rs.1,00,000 Lakh with an option to retain oversubscription up to Rs. 4,00,000 Lakh aggregating to Rs. 5,00,000 Lakh
Security Type	Secured Redeemable Non-Convertible Debentures
Issue Price	Rs 1000 /- per NCD
Face Value	Rs 1000 /- per NCD
Market Lot	1 (one) NCD
Minimum Application	10 (Ten) NCDs (Rs. 10,000) either taken individually or collectively across all series of NCDs and in multiples of 1 NCD (Rs. 1,000) thereafter

*NCD Holders holding S1, S2, S3, S4 and/or S5 NCDs, who fall under Category III or Category IV on the relevant Record Date, shall be eligible for an additional incentive of 0.10% p.a. for the interest payable for NCDs under S1, S2, S3, S4 and/or S5 on the respective Interest Payment date.

*For NCD Holders holding S6 and/or S7 NCDs, who fall under Category III or Category IV on the Record Date for Redemption Date of respective NCDs, the amount payable on redemption for NCDs under S6 and S7 will be Rs. 1,302.49 per NCD and Rs. 1,567.45 respectively.

The initial allottees under Category III and Category IV in the proposed Tranche 1 Issue who are Senior Citizens on the Deemed Date of Allotment shall be eligible for total additional incentive of 0.35% p.a. (which includes the incentive of 0.10% as mentioned in above paragraph) provided the NCDs issued under the proposed Tranche 1 Issue are continued to be held by such investors under Category III and Category IV on the relevant Record Date for the relevant Interest Payment date for S1, S2, S3, S4 and/or S5. Accordingly, the amount payable on redemption to such Senior Citizens for NCDs under S6 and S7 is Rs 1,311.46 and Rs 1,585.45 per NCD respectively.

On any relevant Record Date, the Registrar and/or the Company shall determine the list of the holder(s) of this Tranche 1 Issue and identify such Investors/ NCD Holders, (based on their DP identification and /or PAN and/or entries in the Register of NCD Holders) and make the requisite payment of additional incentive.

Application number, series and Quantity will not be permitted to be modified during the bidding period.

Sr. No.	**Main Category**	**Minimum Application Value**	**Maximum Application Value**
1	Category I	Rs. 10,000 across all Series taken individually or collectively	Rs. 5,00,000 Lakh
2	Category II	Rs. 10,000 across all Series taken individually or collectively	Rs. 5,00,000 Lakh
3	Category III	Rs. 10,01,000 across all Series taken individually or collectively	Rs. 5,00,000 Lakh
4	Category IV	Rs. 10,000 across all Series taken individually or collectively	Rs. 10,00,000

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr.No	**Category**	**Sub category code**
1	**Category I (Qualified Institutional Buyers) ("QIBs")**	
1(a)	Public financial institutions scheduled commercial banks, Indian multilateral and bilateral development financial institution which are authorized to invest in the NCDs	10
1(b)	Provident funds, pension funds with a minimum corpus of Rs 2,500 lakh, superannuation funds and gratuity funds, which are authorized to invest in the NCDs	11
1(c)	Mutual Funds registered with SEBI	12
1(d)	Venture Capital Funds/ Alternative Investment Fund registered with SEBI	13
1(e)	Insurance Companies registered with IRDA	14
1(f)	State industrial development corporations	15
1(g)	Insurance funds set up and managed by the army, navy, or air force of the Union of India;	16
1(h)	Insurance funds set up and managed by the Department of Posts, the Union of India	17
1(i)	Systemically Important Non-Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net worth of more than Rs 50,000 lakh as per the last audited financial statements	18
1(j)	National Investment Fund set up by resolution no. F. No.	19

	2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India.	
2	**Category II (Corporates)**	
2(a)	Companies within the meaning of section 2(20) of the Companies Act, 2013	21
2(b)	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs	22
2(c)	Co-operative banks and regional rural banks	23
2(d)	Public/private charitable/ religious trusts which are authorised to invest in the NCDs	24
2(e)	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs	25
2(f)	Partnership firms in the name of the partners	26
2(g)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	27
2(h)	Association of Persons	28
2(i)	Any other incorporated and/ or unincorporated body of persons.	29
3	**Category III (High Networth Individuals) ("HNIs")**	
3(a)	Resident Indian individuals who apply for NCDs aggregating to a value more than Rs.10 lakhs, across all Series of NCDs	31
3(b)	Hindu Undivided Families through the Karta who apply for NCDs aggregating to a value more than Rs.10 lacs, across all Series of NCDs	32
4	**Category IV Retail Individual Investors**	
4 (a)	Resident Indian individuals who apply for NCDs aggregating to a value not more than Rs.10 lakhs, across all Series of NCDs	41
4 (b)	Hindu Undivided Families through the Karta who apply for NCDs aggregating to a value not more than Rs.10 lakhs, across all Series of NCDs	42

Members may please note that Trading Member(s) of the Exchange who are **not empanelled** as Syndicate /Sub-syndicate **are also eligible to participate** in the bidding process as per the guidelines issued by SEBI vide circular CIR. /IMD/DF-1/20/2012 dated July 27, 2012.

For and on behalf of
National Stock Exchange of India Ltd

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