

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : PRIMARY MARKET SEGMENT**

|                                 |                       |
|---------------------------------|-----------------------|
| Download Ref No : NSE/IPO/37662 | Date : April 30, 2018 |
| Circular Ref. No : 08 / 2018    |                       |

All Members,

**Non-Competitive Bidding for GOI Securities on e-Gsec Platform**

This is in continuation to our circular ref no 06/2018 (Download No. 37593) dated April 23, 2018, regarding the **Introduction of Non-Competitive Bidding Facility on e-Gsec Platform.**

The Reserve Bank of India (RBI) vide its press release dated April 27, 2018 has informed that the Government of India has announced the sale/re-issue of five dated securities. Accordingly, investors can participate in non-competitive bidding for dated government securities through the mechanism provided by the Exchange.

The collection of non-competitive bids for dated government securities shall be in accordance with the Exchange Operating Guidelines as issued vide circular NSE/IPO/37593 dated April 23, 2018. The bidding parameters are enclosed as **Annexure-1**. Tentative activity time lines are enclosed as **Annexure-2**. **The RBI notification dated April 27, 2018 is enclosed as Annexure-3.**

Members are requested to note that, to centralize the information regarding non-competitive bidding for G-Sec & T-Bills on e-Gsec platform, the Exchange from April 30, 2018 shall be releasing new facility on Exchange website for downloading all information, parameters & tentative timelines for e-Gsec. Accordingly, for all subsequent auctions, the said details shall be only available on the following URL.

**URL:** [https://www.nseindia.com/products/content/debt/ncbp/ncbp\\_issues.htm](https://www.nseindia.com/products/content/debt/ncbp/ncbp_issues.htm)

(Home – Products –Debt – Non Competitive Bidding – e-Gsec-Current Issue at NSE- NCBP)

In case of any queries please call Toll Free no: 1800 266 0053.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Abhijeet Sontakke**  
**Chief Manager**

|                     |                 |                 |
|---------------------|-----------------|-----------------|
| <b>Toll Free No</b> | <b>Fax No</b>   | <b>Email id</b> |
| 1800 266 0053       | +91-22-26598155 | msm@nse.co.in   |

## Annexure 1

### Bidding Parameters

|                       |             |                                 |             |
|-----------------------|-------------|---------------------------------|-------------|
| URL for Live session  |             | www.nseindiaipo.com             |             |
| Bid Collection Period |             | April 30, 2018 to May 03 , 2018 |             |
| Bid Collection Timing |             | 10:00 AM to 5:00 PM             |             |
| RBI Auction Date      | 04-May-2018 | RBI Settlement Date             | 07-May-2018 |

| Security         | Symbol     | New/Re-Issue | Series | Type  | Notified Issue Size (Rs) | Min Bid & Multiples of (Rs) | Max Bid (Rs) |
|------------------|------------|--------------|--------|-------|--------------------------|-----------------------------|--------------|
| 6.65% GS 2020    | 665GS2020A | Re-Issue     | GS     | G-Sec | 2,000 crs                | 10,000                      | 2 crs        |
| 7.59% GS 2026    | 759GS2026A | Re-Issue     | GS     | G-Sec | 3,000 crs                | 10,000                      | 2 crs        |
| New GOI FRB 2031 | NWGF2031A1 | New-Issue    | GF     | G-Sec | 3,000 crs                | 10,000                      | 2 crs        |
| 6.57% GS 2033    | 657GS2033A | Re-Issue     | GS     | G-Sec | 1,000 crs                | 10,000                      | 2 crs        |
| 7.06% GS 2046    | 706GS2046A | Re-Issue     | GS     | G-Sec | 3,000 crs                | 10,000                      | 2 crs        |

## Annexure-2

### Tentative Activity Timeline

A typical time cycle for transaction activities shall be as under:

| Activity                                                      | Tentative Timelines |
|---------------------------------------------------------------|---------------------|
| <b>Bid Collection Period</b>                                  |                     |
| Bid Entry                                                     | 10:00 am - 5:00 pm  |
| <b>Last day of Bid Collection Period</b>                      |                     |
| Bid Entry                                                     | 10:00 am - 5:00 pm  |
| Modification window for DP mismatch                           | 5:30 pm - 6:00 pm   |
| Funds pay-in Report**                                         | 6:30 PM             |
| <b>Auction date</b>                                           |                     |
| Cut off time for Bids Withdrawal Request by Participant (CIM) | 7:30 AM             |
| Cut off time to provide clear funds for funds collection      | 8:00 AM             |
| Provisional Member wise Bid Status Report (Auction Date)**    | 6:00 PM             |
| <b>Settlement Day</b>                                         |                     |
| Final Member wise Bid Status Report**                         | 6:00 PM             |

\*\*The reports shall be downloaded to the Participant in Members Folder/Reports.