

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : PRIMARY MARKET SEGMENT**

Download Ref No : NSE/IPO/37643	Date : April 26, 2018
Circular Ref. No : 07 / 2018	

All Members,

Non-Competitive Bidding for T-Bills on e-Gsec Platform

This is in continuation to our circular ref no 06/2018 (Download No. 37593) dated April 23, 2018, regarding the **Introduction of Non-Competitive Bidding Facility on e-Gsec Platform.**

The Reserve Bank of India (RBI) vide its press release dated April 26, 2018 has announced auction of 91 days, 182 days & 364 days Treasury Bills Auction. Accordingly, investors can participate in non-competitive bidding for T-Bills through the mechanism provided by the Exchange.

The collection of non-competitive bids for T-Bills shall be in accordance with the Exchange Operating Guidelines as issued vide circular NSE/IPO/37593 dated April 23, 2018. The bidding parameters are enclosed as **Annexure-1**. Tentative activity time lines are enclosed as **Annexure-2**.

In case of any queries please call Toll Free no: 1800 266 0053.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Chief Manager

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ANNEXURE 1

Bidding Parameters

URL for Live session	www.nseindiaipo.com
Bid Collection Period	April 27, 2018 to April 30, 2018
Bid Collection Timing	10:00 AM to 5:00 PM
RBI Auction Date	02-May-18
RBI Settlement Date	03-May-18

Security	Symbol	New/Re-Issue	Series	Type	Notified Issue Size (Rs)	Min Bid & Multiples of (Rs)	Max Bid (Rs)
91 Day T-Bill	91T020818	New-Issue	TB	T-Bills	7,000 crore	10,000	350 crores
182 Day T-Bill	182T011118	New-Issue	TB	T-Bills	4,000 crore	10,000	200 crores
364 Day T-Bill	364T020519	New-Issue	TB	T-Bills	4,000 crore	10,000	200 crores

Annexure-2

Tentative Activity Timeline

A typical time cycle for transaction activities shall be as under:

Activity	Tentative Timelines
Bid Collection Period	
Bid Entry	10:00 am - 5:00 pm
Last day of Bid Collection Period	
Bid Entry	10:00 am - 5:00 pm
Modification window for DP mismatch	5:30 pm - 6:00 pm
Funds pay-in Report**	6:30 PM
Auction date	
Cut off time for Bids Withdrawal Request by Participant (CIM)	7:30 AM
Cut off time to provide clear funds for funds collection	8:00 AM
Provisional Member wise Bid Status Report (Auction Date)**	6:00 PM
Settlement Day	
Final Member wise Bid Status Report**	6:00 PM

**The reports shall be downloaded to the Participant in Members Folder/Reports.