# National Stock Exchange of India

# Circular

| Department: Investigation | |
|---|---|
| Download Ref No: NSE/INVG/77174 | Date: October 29, 2026 |
| Circular Ref. No: 109/2026 | |

To All NSE Members,

**Sub**: **SEBI Directions pursuant to SAT Order In the matter of Varanium Cloud Limited**

This has reference to NSE Circular NSE/INVG/75978 dated August 25, 2026 and SEBI Order no. WTM/AS/CFID/CFID-TPD/32680/2026-27 dated August 25, 2026, wherein SEBI has restrained below mentioned Noticee from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the period given in the following table, from the date of this order.

| Sr. No. | Appellant Name | PAN | Debarment Period |
|---|---|---|---|
| 1. | Jinesh Narrotamdas Mehta | AAJPM8210D | 2 Years |
| 2. | Athos Capital Advisors Private Limited | AAICA9336J | 2 Years |

Hon’ble SAT vide order 337 of 2026 dated October 09, 2026, stated that the impugned order shall remain stayed.

SEBI now vide email dated October 29, 2026, has advised to comply with the Hon'ble SAT order for above mentioned appellants.

The detailed order is available on Hon'ble SAT website - https://satweb.sat.gov.in/orders

Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page at the below mentioned link:

https://www.nseindia.com/regulations/member-sebi-debarred-entities

# National Stock Exchange of India

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of**
**National Stock Exchange of India Limited**

**Jyotsna Jain**
**Senior Manager**

**ANNEXURE: SEBI Directions pursuant to SAT Order In the matter of Varanium Cloud Limited**