

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/77103	Date: October 23, 2026
Circular Ref. No: 108/2026	

To All NSE Members,

Sub: Order in the matter of Avadhut Sathe Trading Academy Private Limited.

This is with reference to NSE Circular No. NSE/INVG/71605 dated December 05, 2025, in respect of SEBI Order No. QJA/KV/MIRSD/MIRSD-SEC-1/31823/2025-26 dated December 04, 2025 wherein SEBI has restrained below entities from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever until further orders.

Sr. No.	Noticee Name	PAN
1.	Avadhut Sathe Trading Academy Private Limited	AATCA1675K
2.	Avadhut Dinkar Sathe	BCSPS7915K

As per SEBI Order No. QJA/MN/MIRSD/MIRSD-SEC-1/32790/2026-27 dated October 23, 2026 wherein SEBI has restrained below entity from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever for period of 6 months.

Sr. No.	Noticee Name	PAN
3.	Gouri Avadhut Sathe	BIUPS6942Q

If the below entity has any open position in any exchange traded derivative contracts, as on the date of the order, they can close out /square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. They are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order

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Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Vikram Narvekar
Senior Manager**

ANNEXURE: Order in the matter of Avadhut Sathe Trading Academy Private Limited.