

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/76994	Date: October 16, 2026
Circular Ref. No: 103/2026	

To All NSE Members,

Sub: SAT Order in the matter of Dollar Advisory and Financial Services- Proprietor Ravi Prakash Mohta.

This is with reference to NSE circulars no. NSE/INVG/ 54662 dated November 30, 2022 referring to SEBI order no. CGM/AA/QJC-1/WRO/WRO/21387/2022-23 dated November 24, 2022,

SEBI, vide its order no. CGM/AA/QJC-1/WRO/WRO/21387/2022-23 dated November 30, 2022 has hereby debarred following entities from accessing the securities market, directly or indirectly and prohibited them from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, for a period of 6 (Six) months from the date of this order or till the expiry of 6 months from the date of completion of refunds to complainants/investors/clients as described in paragraph A of the SEBI order, Whichever is later.

Sr. No.	Entity Name	PAN
1.	Dollar Advisory and Financial Services - Proprietor: Mr. Ravi Prakash Mohta	AKBPM7004R

SEBI now vide Email dated October 16, 2026, has directed, “debarment imposed on entity may be removed.” Based on SAT order dated October 06, 2026 which directed, “Directions contained in paragraph 138 (A) to (H) are set aside. Direction at paragraph 138(I) stands modified to ₹1 Lakh under Section 15EB of the SEBI Act, 1992. Penalty imposed under Section 15HA and Section 15HB are set aside.”

Order is available on SEBI website - <http://www.sebi.gov.in>

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Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

**ANNEXURE: SAT Order in the matter of Dollar Advisory and Financial Services- Proprietor
Ravi Prakash Mohta.**