

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/76936	Date: October 15, 2026
Circular Ref. No: 102/2026	

To All NSE Members,

Sub: SAT Order in the matter of M/s Magnox Infraprojects Limited.

This is with reference to NSE circulars no. NSE/INVG/ 27417 dated August 22, 2014 referring to SEBI order no. WTM/SR/ERO/57/08/2014 dated August 22, 2014, NSE/INVG/ 27426 dated August 25, 2014 referring to SEBI email dated August 25, 2014, NSE/INVG/ 30489 dated August 13, 2015 referring to SEBI order no. WTM/PS/36/ERO/AUGUST/2015 dated August 13, 2015 and NSE/INVG/ 31196 dated November 23, 2015 referring to SEBI order no. WTM/SR/SEBI – ERO/IMD/179/11/2015 dated November 20, 2015.

SEBI, vide its order no. WTM/MPB/EFD-1-DRA-IV/ 140/2018 dated February 20, 2018 has directed the following entities not to, directly or indirectly, access the securities market, and prohibited them from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, for a period of 4 (four) Years from the date of completion of refunds to investors as directed in the SEBI order:-

Sr. No.	Entity Name	PAN
1.	Mr. Jyotiranjana Panda	BEAPP0928K

SAT now vide order dated October 15, 2026, has directed, “Order dated 20.02.2018, passed by the WTM, SEBI is set aside qua the appellant.”

Order is available on SEBI website - <http://www.sebi.gov.in>

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

National Stock Exchange of India

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

ANNEXURE: SAT Order in the matter of M/s Magnox Infraprojects Limited.