

# National Stock Exchange of India Limited

## Circular

| Department: INVESTIGATION DEPARTMENT |                        |
|--------------------------------------|------------------------|
| Download Ref No: NSE/INVG/76786      | Date: October 08, 2026 |
| Circular Ref. No: 096/2026           |                        |

All Trading Members

**Algo Provider - Empanelment for providing Algorithmic Trading Solutions** (M/s. Oraph Private Limited - Black Box)

M/s. Oraph Private Limited was empaneled as an Algo Provider with the Exchange vide circular no. NSE/INVG/71820 dated December 16, 2025, on provisional basis for providing White Box Algorithmic Trading Solutions to trading members of the Exchange. The Algo Provider is now empaneled for providing Black Box Algorithmic Trading Solutions as well.

| Vendor Name                | Type of Algo          | Correspondence Address                                 | Contact Details            |
|----------------------------|-----------------------|--------------------------------------------------------|----------------------------|
| M/s. Oraph Private Limited | Whitebox And Blackbox | D-393, Third Floor, Defence Colony, South Delhi-110024 | Ph. No.:<br>+91 9810992306 |

This circular will be applicable with immediate effect.

The list of empaneled Algo Providers has been placed on the NSE website at the following link - <https://www.nseindia.com/static/trade/empanelled-algo-providers-exchange>

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Manish Deo**  
**Associate Vice President**

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|--------------------------|------------------------------------------------------------------------------------------------------------|
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