

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/76404	Date: September 17, 2026
Circular Ref. No: 085/2026	

To All NSE Members,

Sub: SEBI directions pursuant to SAT Order in the matter of Avance Ventures Private Limited

This is with reference to NSE Circular No. NSE/INVG/76048 dated August 28, 2026, in respect of SEBI Order No. WTM/AS/CFID/CFID-SEC4/32684/2026-27 dated August 28, 2026 had inter-alia stated that, the entity shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the period given in table, from the date of this order.

Sr. No.	Noticee Name	PAN	Restraint period
1.	Avance Ventures Private Limited	AAYCA5648R	2 years

Hon'ble SAT vide order dated September 09, 2026, stated that there shall be stay of the impugned order subject to deposit of full penalty.

SEBI now vide email dated September 17, 2026, has stated that the appellant i.e Avance Ventures Private Limited has paid the penalty amount in favour of SEBI and therefore has advised to comply with the attached SAT order.

The detailed order is available on Hon'ble SAT website - <https://satweb.sat.gov.in/orders>

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

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Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

**ANNEXURE: SEBI directions pursuant to SAT Order in the matter of Avance Ventures Private
Limited**