

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/76208	Date: September 04, 2026
Circular Ref. No: 081/2026	

To All NSE Members,

Sub: SEBI Directions under Sections 11(4)(b) And 11b Of The Securities and Exchange Board of India Act, 1992 against Akar Laminators Limited and its Directors

This is with reference to NSE Circular No. NSE/INVG/16482 dated December 08, 2010, in respect of SEBI Order No. WTM/KMA/OIAE/328/12/2010 dated December 08, 2010, wherein M/s. Akar Laminators Limited (the entity) and its three directors Mr. Hitesh Ravindra Shah, Mr. Vinodbhai Tarachand Sheth and Mr. Hasmukhbhai Tarachand Sheth were restrained from accessing the securities market and prohibited them from buying, selling or otherwise dealing in securities market until all pending investor grievances were resolved and the same were reported to and confirmed by SEBI.

Noticee No.	Noticee	PAN	Restraint period
1.	Mr. Hitesh Ravindra Shah	ABIPS5836K	Till further orders
2.	Mr. Hasmukhbhai Tarachand Sheth	AAIPS6247B	Till further orders
3.	Mr. Vinodbhai Tarachand Sheth	AAIPS6243F	Till further orders

Hon'ble SEBI vide mail dated September 04, 2026, has confirmed that all the complaints lodged against the entity on SCORES have been disposed.

In this connection, competent authority has approved the revocation of debarment/restraint in the matter.

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The consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

ANNEXURE: SEBI Directions under Sections 11(4)(b) And 11b Of The Securities and Exchange Board of India Act, 1992 against Akar Laminators Limited and its Directors