

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/74979	Date: July 01, 2026
Circular Ref. No: 46/2026	

To All NSE Members,

Sub: SEBI Final order in the matter of Mauria Udyog Ltd. and 4 other scrips.

This is with reference to NSE Circular no. NSE/INVG/57174 dated June 19, 2023, in respect to SEBI Order no. WTM/SM/IVD/ID9/27532/2023-24 dated June 19, 2023, wherein SEBI had restrained certain entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the period given in the order from the date of the order.

Subsequently, with reference to SEBI Order no. WTM/AS/IVD-2/ID16/32460/2026-27, dated June 30, 2026, SEBI has also disposed of proceedings of Noticees Mr. Dashrath Yadav (AEOPY5916K) (Noticee 46) and Ms. Saroj Yadav (AFPPY4880A) (Noticee 69) without issuance of any direction or penalty since their roles in the fraudulent scheme have not been established.

Therefore, SEBI has advised the Exchange to comply with the order.

The detailed order is available on SEBI website - <https://www.sebi.gov.in/index.html>

Further, the consolidated list of such entities is available on the Exchange website at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

National Stock Exchange of India Limited

**For and on behalf of
National Stock Exchange of India Limited**

**Vikram Narvekar
Senior Manager**

Annexure: SEBI Final order in the matter of Mauria Udyog Ltd. and 4 other scrips.