

National Stock Exchange of India Limited Circular

Department: Investigation	
Download Ref No: NSE/INVG/74921	Date: June 29, 2026
Circular Ref. No: 44/2026	

To All NSE Members,

Sub: SEBI direction pursuant to SAT order received in the matter of M/s Veerkrupa Jewellers Limited.

This is with reference to NSE Circular no. NSE/INVG/74494 dated June 01, 2026 in respect of SEBI Order No. QJA/SS/IVD-2/ID13/32429/2026-27 dated May 29, 2026, wherein SEBI had restrained certain entities from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, from the date of the order, till the period mentioned in the said order. The details of entities are as under:

Sr No	Name	PAN	Restraint period
1	M/s NNM Securities Private Limited	AAACN8070G	3 years
2	M/s Miker Financial Consultants Private Limited	AAECM1798G	3 years

Subsequently, Hon'ble SAT vide order dated June 24, 2026, stated that there shall be stay of debarment and the recovery proceedings subject to deposit of 50% of the penalty amount within four weeks from the date of order.

SEBI has communicated that as per the aforesaid direction, the order in the instant matter is set aside by Hon'ble SAT. Therefore, SEBI has advised the Exchange to comply with the Hon'ble SAT order immediately.

The detailed order is available on Hon'ble SAT website - <https://satweb.sat.gov.in/orders>

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Further, the consolidated list of such entities is available on the Exchange website at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

Annexure: SEBI direction pursuant to SAT order received in the matter of M/s Veerkrupa Jewellers Limited.