

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/74494	Date: June 01, 2026
Circular Ref. No: 039/2026	

To All NSE Members,

Sub: SEBI Order in the matter of M/s Veerkrupa Jewellers Limited.

This has reference to SEBI order no. QJA/SS/IVD-2/ID13/32429/2026-27 dated May 29, 2026 where in SEBI has restrained following entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the period given in table below, from the date of the said order :

Noticee No.	Noticee	PAN	Restraint period
1.	M/s Veerkrupa Jewellers Limited	AAHCV0966G	5 years
2.	Mr. Chirag Arvind Shah	BFPPS0557F	5 years
3.	M/s Vivid Mercantile Limited	AAACV7171J	5 years
4.	Mr. Satishkumar Ramanlal Gajjar	AEYPG6786M	5 years
5.	Mr. Rakshit Mahendra Shah	AKIPS9122R	5 years
6.	M/s First Overseas Capital Limited	AAACL4737A	5 years
7.	Mr. Rushabh Shroff	ATZPS8741C	5 years
8.	Mr. Satish Vadilal Sheth	AAQPS3939Q	5 years
9.	M/s Stockk Seva Marketing Private Limited	ABGCS6152D	5 years
10.	Mr. Meghkumar Mahendrakumar Shah	DYLPS2534H	5 years
11.	Mr. Bhavya Dhiman	GKPPD9799L	5 years
12.	Mr. Dipak Mathurbhai Salvi	DCXPS3464J	3 years
13.	M/s Bhavesh A Vora HUF	AAJHB3481P	3 years
14.	Mr. Dharmesh Maldevbhai Godhania	ADLPG2502M	3 years
15.	Mr. Akshay Rajendrabhai Oswal	ABJPO0630N	3 years
16.	M/s NNM Securities Private Limited	AAACN8070G	3 years
17.	M/s Miker Financial Consultants Private Limited	AAECM1798G	3 years

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Further, SEBI has directed that, if the entities have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out /square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier.

Furthermore, it has been clarified that the aforementioned restraint on Entity No. 6, 16 and 17 shall run after the restraint imposed on them in the SEBI Order dated October 23, 2025 and May 30, 2024, respectively, i.e. the period of restraint imposed vide this Order shall commence after the expiration of the period of restraint imposed vide the Orders passed in respect of Entity No. 6, 16 and 17.

The detailed order is available on SEBI website - <http://www.sebi.gov.in>

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in.

**For and on behalf of
National Stock Exchange of India Limited**

**Vikram Narvekar
Senior Manager**

Annexure: SEBI Order in the matter of M/s Veerkrupa Jewellers Limited