

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/74245	Date: May 15, 2026
Circular Ref. No: 036/2026	

To All NSE Members,

Sub: SEBI directions in the matter of SAT order received in respect of Final Order in the matter of stock recommendation tips in the scrip of Unison Metals Ltd

This has reference to NSE circular no NSE/INVG/72648 dated February 05, 2026 and SEBI Order No. WTM/AS/ISD/ISD-SEC-6/32028/2025-26 dated February 05, 2026, wherein SEBI has restrained below entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the following period, from the date of this order:

Sr No	Name	PAN	Period of Debarment
1	Yayaati Hasmukhray Nada	AGFPN4412J	3 Years
2	Nirali Yayaati Nada	AGGPL9393R	3 Years
3	Jasavantbhai Patel	BJHPP4604A	3 Years
4	Jignesh Pravinbhai Pethani	AXWPP3633P	3 Years
5	Nahush Ashvinbhai Shukla	DDDPS0405J	3 Years
6	Prajesh A Shukla	FPUPS7459F	3 Years
7	Malay Shaileshbhai Patel	BLOPP9579F	3 Years
8	Reetaben Ashvinkumar Shukla	BEEPS5008B	3 Years
9	Hardik J Patel	AKLPP6832C	3 Years
10	Shailesh S Patel	ABCPP2114M	3 Years
11	Jalaj Agrawal	AUDPA0226H	3 Years
12	Arvind Shukla	ISZPS7481G	3 Years
13	Tirth Uttamchand Mehta	AVVPM6085F	1 Year
14	Uttamchand Chandanmal Mehta	ABCPM3554A	1 Year
15	Sharad Ramkrishana Gattan	ADKPG8054F	1 Year

National Stock Exchange of India Limited

SAT order dated April 28, 2026, issued in respect of Appellants Tirth Uttamchand Mehta, Uttamchand Chandanmal Mehta and Sharad Ramkrishana Gattani has directed that subject to deposit of 50% of penalty within two weeks from today, the operation of impugned order shall remain stayed qua the appellants.

SEBI now has communicated that above Noticees i.e. Tirth Uttamchand Mehta (AVVPM6085F), Uttamchand Chandanmal Mehta (ABCPM3554A) and Sharad Ramkrishana Gattani (ADKPG8054F) have deposited 50% of the penalty as directed Hon'ble SAT vide order dated April 28, 2026. Therefore, you are advised to comply with the SAT order immediately.

The detailed order is available on SEBI website - <https://satweb.sat.gov.in/orders>

Further, the consolidated list of such entities is available on the Exchange website

<http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Mihir Nisar
Senior Manager**

**Annexure: SAT order received in respect of Final Order in the matter of stock
recommendation tips in the scrip of Unison Metals Ltd.**