

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/72827	Date: February 13, 2026
Circular Ref. No: 015/2026	

To All NSE Members,

Sub: SEBI Order in respect of Paresh Nathalal Chauhan in the matter of Timbor Home Limited

This is in respect of SEBI order no QJA/MN/IVD/ID11/31945/2025-26 dated December 31, 2025, wherein SEBI has stated following directions for Noticee Mr. Paresh Nathalal Chauhan (PAN: AAPPC4494H):

126. In view of the above, I, in exercise of the powers conferred upon me under Sections 11(1), 11(4) and 11B(1) and 11B(2) read with Section 19 of the Securities and Exchange Board of India Act, 1992, hereby issue the following directions:

126.1. Noticee is hereby directed to disgorge the illegal gains made by him, i.e. ₹1,62,05,039.88 (Rupees One Crore Sixty-Two Lakh Five Thousand Thirty-Nine and Eighty-Eight Paise only), along with interest calculated at the rate of 8 % p.a. w.e.f. the date of last sale done by the Noticee i.e. August 20, 2014, till the date of this order, within a period of 45 days from the date of this order. The same shall be credited into the IPEF referred to in section 11(5) of the SEBI Act, within 45 days from the date of this order.

126.2. In case, the Noticee fail to pay the disgorgement amount within 45 days from the date of this order, he shall be restrained from the expiry of the said 45th day till he makes the payment, from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market. However, such debarment shall not discharge the Noticee, from his liability to pay the disgorgement amount along with interest already levied and leviable for the period of nonpayment after the date of this order as per law, which shall be recovered by SEBI in accordance with Section 28A of the SEBI Act, 1992.

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This order shall come into force with immediate effect

The detailed order is available on SEBI website - (<http://www.sebi.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website

<http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

**Annexure: SEBI Order in respect of Paresh Nathalal Chauhan in the matter of Timbor Home
Limited**