

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/72754	Date: February 11, 2026
Circular Ref. No: 014/2026	

To All NSE Members,

Sub: Confirmatory SEBI Order in the matter of M/S Patel Wealth Advisors Private Limited

This is with reference to NSE Circular NSE/INVG/67734 & SEBI order no WTM/KV/ISD/ISD-SEC-7/31389/2025-26 dated April 28, 2025, wherein SEBI has restrained Noticee No 1 from buying, selling or dealing in securities either directly or indirectly, in its proprietary account, with immediate effect. Further, Noticees No. 2 to 5 shall be restrained from buying, selling or dealing in securities either directly or indirectly, with immediate effect.

Noticee No.	Noticee	PAN
1	M/s Patel Wealth Advisors Private Limited	AAICP1902B
2	Denish Maheshbhai Patel	AJZPP8683J
3	Mitul Umedlal Vora	ACNPV6291K
4	Kaushal Vasantraai Patel	AFQPP9120H
5	Minish Maheshbhai Patel	AFQPP9233D

SEBI vide it's Final Order No. WTM/KV/ISD/ISD-SEC-7/32076/2025-26 dated February 11, 2026 stated that the directions issued vide the Interim Order in sub-para II of para 86 qua Noticee nos. 2 to 5 are modified to the extent that the restraint imposed on them from accessing the securities market and from buying, selling or otherwise dealing in securities, directly or indirectly, shall stand revoked. However, directions in the said para, qua the Noticee No. 1 will remain in force.

This order shall come into force with immediate effect

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The detailed order is available on SEBI website - (<http://www.sebi.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website

<http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**

**Annexure: Confirmatory SEBI Order in the matter of M/S Patel Wealth Advisors Private
Limited**