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## National Stock Exchange of India Limited Circular

### Department: Investigation

Download Ref No: NSE/INVG/72685	Date: February 06, 2026
<b>Circular Ref. No: 011/2026</b>	

To All NSE Members,

### **Sub: SEBI Directions in the matter of Front Running of Various Funds of Fidelity Group**

This has reference to NSE Circular NSE/INVG/52531 & SEBI order no. WTM/AB/1VD/1D3/16889/2022-23 dated June 03, 2022 inter alia has stated that the following entities were restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly as may be applicable.

Sr No.	Name of the Entity	PAN	Period
1	Vaibhav Dhadda (alias Avi Dhadda)	DFAPD6039C	3 Years
2	Alka Dhadda	BBIPD5396J	2 Years
3	Arushi Dhadda	DFAPD6005J	2 Years
4	Pramod Jain (HUF)	AALHP5134K	2 Years
5	Beena Jain	AOMPJ7655J	2 Years
6	Aditya Barla	ANJPB2487N	2 Years
7	Sumit Kanungo	AUCPK0661M	2 Years
8	Prashant Jain	AOMPJ7656M	2 Years
9	Pranay Vaid	ACZPV5511A	2 Years
10	Siddharth Jain	AEWPJ4559H	2 Years
11	Riya Jain (Kanungo)	AHKPJ1006A	2 Years

SAT order dated December 15, 2025, allowed the appeal in part, modifying the disgorgement collectively payable by Sumit Kanungo and Riya Jain to 15%.

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SEBI vide email dated February 6, 2026 has confirmed that recovery proceedings have been initiated and the same was completed for the above Noticee Riya Jain (PAN: AHKPJ1006A).

The detailed order is available on SEBI website - <http://www.sebi.gov.in>.

Further, the consolidated list of such entities is available on the Exchange website

<http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at [dl-invsg-all@nse.co.in](mailto:dl-invsg-all@nse.co.in)

**For and on behalf of  
National Stock Exchange of India Limited**

**Jyotsna Jain  
Senior Manager**