

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/69849	Date: August 25, 2025
Circular Ref. No: 505/2025	

To All NSE Members

Sub: SEBI directions in respect of Rajiv Kapoor in the matter of recommendations given by Sanjiv Bhasin in media channels and other social media platforms

This has reference to NSE Circular no. NSE/INVG/68600 dated Jun 17, 2025 in respect of SEBI order no WTM/KV/ISD/ISD-SEC-6/31471/2025-26 dated Jun 17, 2025, wherein SEBI has restrained following entity from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, until further orders.

S. No.	Noticee	Name	PAN
1	5	Rajiv Kapoor	ARSPK9663Q

Exchange is in receipt of communication from SEBI, wherein SEBI has informed that the above mentioned Noticee has complied with directions of Para No. 149(i) of SEBI order and has directed to comply with directions of Para No. 149(x) of SEBI order, wherein it is stated that directions stipulated in clauses (ii), (iv), (v), (vi), (vii) and (viii) of the SEBI order shall cease to apply upon crediting of the impounding amount to the fixed deposit account(s) as per clause 149 (i).

The detailed order is available on SEBI website (<https://www.sebi.gov.in/enforcement.html>)

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

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Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Sandesh Sawant
Senior Manager