

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/69366	Date: July 29, 2025
Circular Ref. No: 496/2025	

To All NSE Members,

Sub: SEBI Directions in respect of Cypress Money Investment Adviser, Mr Anubhav Kandpal, Ms. Saumya Kala, Ms. Suman Kala

This has reference to NSE Circular no. NSE/INVG/37700 dated May 04, 2018 and SEBI Order No. WTM/MPB/SEBI/EFD-DRA4/3/2018 dated May 03, 2018, wherein SEBI has restrained certain entities from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever till the expiry of 3 years from the date of refund.

Sr. No.	Name	PAN
1	Cypress Money Investment Adviser	AAKFC7589G
2	Anubhav Kandpal	BYMPK2765H
3	Saumya Kala	CDXPK7038J
4	Suman Kala	DOGPK1878M

SEBI has communicated that pursuant to SEBI Order dated May 03, 2018 the above entities have complied with the refund process and requested to de-freeze their trading accounts.

The detailed order is available on SEBI website - <http://www.sebi.gov.in>.

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.



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In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**