

National Stock Exchange of India Circular

Department: Investigation	
Download Ref No: NSE/INVG/68600	Date: June 17, 2025
Circular Ref. No: 484/2025	

To All NSE Members,

Sub: SEBI Interim Order in the matter of stock recommendations given by Sanjiv Bhasin in Media Channels and other social media platforms.

This has reference to SEBI order no. WTM/KV/ISD/ISD-SEC-6/31471/2025-26 dated June 17, 2025, wherein SEBI has restrained Noticee no.1 to 3 & 5 to 12 from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly. The Noticee No. 4 is prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, in its proprietary account.

Notice No.	Name of the Entity	PAN
1	Sanjiv Bhasin	AAXPB9978P
2	Lalit Bhasin	AFDPB2550A
3	Ashish Kapur	AJPPK9522R
4	RRB Master Securities Delhi Limited	AACCR3227P
5	Rajiv Kapoor	ARSPK9663Q
6	Jagat Singh	BSRPS9870C
7	Praveen Gupta	AAEPG1976F
8	Venus Portfolios Private Limited	AAACV4306R
9	Gemini Portfolios Private Limited	AAACG4847Q
10	HB Stockholdings Limited	AAACH0637F
11	Leo Portfolios Private Limited	AAACL2384F
12	Babita Gupta	AAEPG1745N

Further SEBI vide above order has directed that If the Noticees have any open position(s) in any exchange traded derivative contracts, as on the date of this Interim order, they can close

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out/square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

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**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**

ANNEXURE: SEBI Interim Order in the matter of stock recommendations given by Sanjiv Bhasin in Media Channels and other social media platforms.