

## National Stock Exchange of India Circular

Department: Investigation	
<b>Download Ref No: NSE/INVG/68040</b>	<b>Date: May 16, 2025</b>
<b>Circular Ref. No: 475/2025</b>	

To All NSE Members,

**Sub: SEBI direction in respect of SAT order in the matter of Cerebra Integrated Technology Limited.**

This has reference to NSE circular no. NSE/INVG/66408 dated January 30, 2025 in reference to SEBI Order no. QJA/GR/CFID/CFID/31170/2024-25 dated January 30, 2025, wherein, SEBI has debarred following entity from accessing the securities market, directly or indirectly and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever until further order.

<b>Sr. nos.</b>	<b>Noticee</b>	<b>PAN</b>
1	Mr. H S Venkatesh	AAHPV2269D

SAT vide order dated April 16, 2025 has directed to the recovery proceedings shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today. If the said amount is deposited, the same shall be kept in an interest bearing account by SEBI.

SEBI has now communicated to exchanges the amount mentioned in the attached order has been paid by the Appellant.

The detailed order is available on SAT website- <https://satweb.sat.gov.in/case-status>.

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>



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## **National Stock Exchange of India**

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at [dl-invsg-all@nse.co.in](mailto:dl-invsg-all@nse.co.in)

**For and on behalf of  
National Stock Exchange of India Limited**

**Sandesh Sawant  
Senior Manager**

**Annexure: SEBI direction in respect of SAT order in the matter of Cerebra Integrated  
Technology Limited.**

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 16.04.2025**

**Appeal No. 161 of 2025**  
[Along with Misc. Application No. 457 of 2025]

Mr. H. S. Venkatesh ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Dhruwin Timbadia, Advocate for the Appellant.

Mr. Vishal Kanade with Mr. Ratan Singh and Mr. Rushikesh Dusane, Advocates i/b Agama Law Associates for the Respondent.

**ORDER:**

Admit.

2. Respondent is granted four weeks time to file reply and two weeks thereafter to the appellant to file rejoinder.

3. The recovery proceedings shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today. If the said amount is deposited, the same shall be kept in an interest bearing account by SEBI. The stay application is disposed of accordingly.

4. By consent. call on 08.08.2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

16.04.2025  
msb