

National Stock Exchange of India Circular

Department: Investigation	
Download Ref No: NSE/INVG/67734	Date: April 28, 2025
Circular Ref. No: 468/2025	

To All NSE Members,

Sub: SEBI Order in the matter of Patel Wealth Advisors Private Limited.

This is with reference to SEBI vide order no WTM/KV/ISD/ISD-SEC-7/31389/2025-26 dated April 28, 2025, wherein SEBI has restrained Noticee No 1 from buying, selling or dealing in securities either directly or indirectly, in its proprietary account, with immediate effect. Further, Noticees No. 2 to 5 shall be restrained from buying, selling or dealing in securities either directly or indirectly, with immediate effect.

Noticee No.	Noticee	PAN
1	M/s Patel Wealth Advisors Private Limited	AAICP1902B
2	Denish Maheshbhai Patel	AJZPP8683J
3	Mitul Umedlal Vora	ACNPV6291K
4	Kaushal Vasantraai Patel	AFQPP9120H
5	Minish Maheshbhai Patel	AFQPP9233D

Further, SEBI vide above order has directed that, If the said entities have any open position in any exchange-traded derivative contracts, as on the date of the Order, they can close out /square off such open positions within 3 months from the date of the Order or at the expiry of such contracts, whichever is earlier.

The detailed order is available on SEBI website (<https://www.sebi.gov.in/enforcement.html>).

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

National Stock Exchange of India

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**

Annexure: SEBI Order in the matter of Patel Wealth Advisors Private Limited.