

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/ 67176	Date: March 18, 2025
Circular Ref. No: 449/2025	

To All NSE Members,

Sub: SEBI Directions in the matter of Front Running by Ashish Kirti Kothari and Others

This is with reference to NSE Circular no. NSE/INVG/66326 dated January 27, 2025 in respect of SEBI Order No. WTM/AS/IVD-3/ID14/31131/2024-25 dated January 27, 2025, wherein SEBI had debarred following entities to not buy, sell or deal in the securities market in any manner whatsoever, or access the securities market, directly or indirectly until further orders

Sr no.	Name	PAN
1	Mr. Ashish Kirti Kothari	AMZPK9677J
2	Mr. Amit Kirti Kothari	AAEPA2301C
3	Mrs. Neha Ashish Kothari	AMZPK9675L
4	Mrs. Hetal Amit Kothari	AMZPK9676K
5	Ashish Kirti Kothari HUF	AAKHA2028N
6	Mr. Krishna Tukaram Kadam	AZIPK9497J
7	Mr. Nirav Mahendra Sapani	AAQPS8479K
8	Mrs. Jugmi Sapani	AATPM7471L

SEBI has informed that the above noticees have complied with sub-paragraph (c) and (d) of Paragraph No. 55 of the SEBI Order No. WTM/AS/IVD-3/ID14/31131/2024-25 dated January 27, 2025 and accordingly the restraint imposed on the Noticees pursuant to direction at sub-paragraph (a) read with sub-paragraph (e) of the SEBI Order No. WTM/AS/IVD-3/ID14/31131/2024-25 shall cease to operate.

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:



National Stock Exchange of India

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**