National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/65651	**Date: December 17, 2024**
Circular Ref. No: 421/2024	

To All NSE Members,

Sub: SEBI directions in reference to SAT order dated October 17, 2024 issued against Vipul Lathi.

This has reference to NSE circular no. NSE/INVG/63061 dated July 24, 2024 in respect of SEBI Order No. WTM/ASB/IVD/ID18/30583/2024-25 dated Jul 24, 2024, wherein SEBI has restrained following entity from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, in any manner whatsoever, for a period of two years from the date of this order.

Sr. No.	Name	PAN
1	Vipul Lathi	ACQPL5044B

SAT vide order dated October 17, 2024 has directed that subject to deposit of 50% of the penalty i.e Rs. 5 lakhs and 50% of the disgorgement amount i.e Rs. 28 lakhs within six weeks from today, the directions at paragraph 75(a),(b) and (c) of SEBI order dated July 24, 2024 shall remain stayed.

SEBI vide email dated December 17, 2024 has confirmed that above entity has deposited the penalty amount has per directions of SAT order.

The detailed order is available on SAT website (https://satweb.sat.gov.in/orders).

Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page at the below mentioned link:

https://www.nseindia.com/regulations/member-sebi-debarred-entities

National Stock Exchange of India

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Sandesh Sawant
Senior Manager

Annexure: SAT order dated October 17, 2024 issued against Vipul Lathi

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 17.10.2024

Misc. Application No. 1024 of 2024
And
Appeal No. 579 of 2024

Vipul Lathi …Appellant

Versus

Securities and Exchange Board of India …Respondent

Ms. Samita Vaviya, Advocate i/b. Pritesh Burad Associates for the Appellant.

Ms. Shreya Parikh, Advocate for the Respondent.

ORDER:

Admit.

2. Respondent seeks four weeks time to file reply. Granted. Rejoinder, if any, be filed within two weeks thereafter.

3. By interim direction, subject to deposit of 50% of the penalty i.e Rs. 5 lakhs and 50% of the disgorgement amount i.e Rs. 28 lakhs within six weeks from today, the directions at paragraph 75(a),(b) and (c) shall remain stayed. Misc. application No. 1024 of 2024 stands disposed of.

4. Call on December 17, 2024.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.10.2024
PK