National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/63559	Date: August 23, 2024
Circular Ref. No: 367/2024	

To All NSE Members,

Sub: **SEBI Directions in reference to email dated 23.08.2024 and SAT orders dated 19.08-2024 and 13.08-2024 in the Matter of BRD Securities Limited**

This has reference to NSE circular no. NSE/INVG/62266 dated May 30, 2024 in respect of SEBI order no. QJA/KS/SRO/SRO/30373/2024-25 dated May 30, 2024, NSE circular no. NSE/INVG/62290 dated May 31, 2024 in respect of SEBI order no. QJA/KS/SRO/SRO/30380/2024-25 dated May 31, 2024, wherein SEBI has restrained below entities from accessing, directly or indirectly, the securities market and are further prohibited from buying, selling or otherwise dealing in securities market, in any manner whatsoever, for a period of two years from the date of this order, or till the date of refund of money to the allottees, whichever is later.

Sr.no.	Name	PAN
1.	G Anoop	ACSPA7165L
2.	I Unnikrishnan	AAFPU7182C

SAT vide order dated 19.08-2024 issued in Appeal No. 513 of 2024 and SAT order dated 13.08-2024 issued in Appeal No. 496 of 2024 has issued following directions:

"2. By ad interim order the impugned order shall remain stayed with liberty to seek modification.
3. Respondent is granted four weeks time to file a reply and two weeks thereafter to the appellant to file rejoinder."

Further, subsequently SEBI vide email dated August 23, 2024 has requested to unfreeze accounts of above mentioned entities.

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This Order shall come into force with immediate effect

The detailed order is available on SEBI website (https://www.sebi.gov.in/enforcement.html).

Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page at the below mentioned link:

https://www.nseindia.com/regulations/member-sebi-debarred-entities

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Mihir Nisar
Manager

Annexure: SAT orders dated 19.08-2024 and 13.08-2024 in the Matter of BRD Securities Limited

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 13.08.2024

Appeal No. 496 of 2024

G. Anoop …Appellant

Versus

Securities and Exchange Board of India & Ors. …Respondents

Mr. Biju P.K., Advocate for the Appellant.

ORDER:

Admit.

2. By *ad interim* order the impugned order shall remain stayed with liberty to seek modification.

3. Respondent is granted four weeks time to file a reply and two weeks thereafter to the appellant to file rejoinder.

4. By consent, call on 18.10.2024.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

13.08.2024
msb

BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 19.08.2024

Appeal No. 513 of 2024

I. Unnikrishnan …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mrs. Mamta P Chaoji a/w Mr. Anil Shah and Ms. Shrishti Shashi, Advocates i/b Juris Matrix LLP for the Appellant.

Mr. Ravi Shekhar Pandey & Ms. Anushka Nagpal, Advocates i/b Agama Law Associates for the Respondent.

ORDER:

Learned Advocate for the appellant submits that the issue involved in this appeal is similar to the one in Appeal No. 496 of 2024. The said appeal has been admitted and interim order has been granted. The said submission has not been refuted by the learned Advocate for the Respondent.

2. By *ad interim* order the impugned order shall remain stayed with liberty to seek modification.

3. Respondent is granted four weeks time to file the reply and two weeks thereafter to the appellant to file rejoinder.

4. By consent, call on 18.10.2024.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.08.2024
msb