

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/61298	Date: March 22, 2024
Circular Ref. No: 299/2024	

To All NSE Members,

Sub: SEBI Directions in respect of SEBI Order In the matter of Front Running by Banhem Stock Broking Pvt. Ltd. and Ninja Securities Pvt. Ltd.

This is with reference to NSE circular no. NSE/INVG/61269 dated March 21, 2024 in respect of SEBI Order No. WTM/ASB/IVD/ID17/30165/2023-24 dated March 21, 2024, wherein SEBI has restrained following entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for period as mentioned in the table below:

Noticee No.	Name of Entity	PAN	Period of Debarment
1	Kaushal Chandarana	ABJPC5129L	1 Year
2	Manish Mehta	AAEPM2096G	3 Years
3	Banhem Stock Broking Pvt. Ltd.	AACCB5251H	2 Years
4	Ninja Securities Pvt. Ltd.	AAACN2336B	3 Years

Further, SEBI vide its mail dated March 22, 2024, has directed that if above entities have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out / square off such open positions within 3 months from the date of this order or at the expiry of such contracts, whichever is earlier. The entities are, however, permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>).

National Stock Exchange of India

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**