National Stock Exchange of India
Circular

Department: Investigation	
Download Ref No: NSE/INVG/59676	Date: December 08,2023
Circular Ref. No: 251/2023	

To All NSE Members,

Sub: **SAT order in the matter of Yamini Investment Company Limited**

This is with reference to NSE/INVG/58232 dated September 05, 2023, in respect of SEBI Order no. WTM/AB/IVD/ID11/29124/2023-24 dated September 04, 2023, wherein SEBI restrained below entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, for a period mentioned in SEBI order.

S. No	Entity	PAN
1	Hans Raj Agarwal	ABBPA8231D
2	Renu Agarwal	AAYPA6162D
3	Gopal Bansal HUF	AAEHG7205B

SEBI vide email dated December 8, 2023 forwarded SAT Order dated December 05,2023 issued in respect of appeal made by above entities wherein SAT has granted stay on the effect and operation of the SEBI Order dated September 04, 2023 during the pendency of the appeal.

This Order shall come into force with immediate effect.

The detailed order is available on SEBI website (http://www.sebi.gov.in).

Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page at the below mentioned link:

https://www.nseindia.com/regulations/member-sebi-debarred-entities

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

Members are advised to take note of the above and ensure compliance.

For and on behalf of

National Stock Exchange of India Limited

Sandesh Sawant
Senior Manager

ANNEXURE: SAT Order in the matter of Yamini Investment Company Limited

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 05.12.2023

Misc. Application No. 1408 of 2023
And
Appeal No. 925 of 2023

Hans Raj Agarwal …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Jitendra Motwani, Advocate with Mr. Abhiraj Arora, Mr. Harshvardhan Nankani, Mr. Deepanshu Agarwal and Ms. Samreen Fatima, Advocates i/b Economic Laws Practice for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

WITH
Misc. Application No. 1409 of 2023
And
Appeal No. 926 of 2023

Renu Agarwal …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Jitendra Motwani, Advocate with Mr. Abhiraj Arora, Mr. Harshvardhan Nankani, Mr. Deepanshu Agarwal and Ms. Samreen Fatima, Advocates i/b Economic Laws Practice for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

WITH
Appeal No. 927 of 2023

Gopal Bansal HUF …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Vinay Chouhan, Advocate with CS Anand Kankani, and Ms. Muskan Mubarakali Kadiwar i/b A Kankani & Associates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

1. Connect with Appeal No. 791 of 2023 and list on December 22, 2023. In the meanwhile, the respondent may file a reply.

2. Since the interim orders have been granted in the connected appeals the appellants are also entitled for a similar relief. Considering the aforesaid, we stay the effect and operation of the impugned order.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

05.12.2023
PK