

National Stock Exchange of India Circular

Department: Investigation	
Download Ref No: NSE/INVG/58247	Date: September 05, 2023
Circular Ref. No: 196/2023	

To All NSE Members

Sub: SAT Order in the matter of Sai Television Ltd.

This is with reference to NSE Circular No. NSE/INVG/56911 dated May 31, 2023 in respect of SEBI Order No. QJA/VS/IVD/ID4/26886/2023-24 dated May 30, 2023 wherein SEBI had restrained following entities from accessing the securities market and further be prohibited from buying, selling or otherwise dealing in securities, either directly or indirectly, or being associated with the securities market in any manner whatsoever for a period of 3 (three) years from the date SEBI order.

Entity No.	Name of the Entity	PAN
1	Mr. Sajjan Kumar Nanwal	ABJPN3315R

Hon'ble SAT vide its order dated August 31, 2023 issued in Appeal No. 704 of 2023 made above entity, has directed that that the effect and operation of the impugned order shall remain stayed insofar as the appellant is concerned. The urgency application is disposed of accordingly.

This Order shall come into force with immediate effect.

The detailed order is available on SAT website (<https://sat.gov.in/scripts/search.asp>).

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in



National Stock Exchange of India

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**

ANNEXURE: SAT Order in the matter of Sai Television Ltd.

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 31.8.2023

**Misc. application No.971 of 2023
And
Misc. application No.972 of 2023
And
Appeal No.704 of 2023**

Sajjan Kumar Nanwal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Order:-

1. For the reasons stated in the application, the delay in the filing of the appeal is condoned. The application is allowed.
2. Connect with Appeal no.494 of 2023 and list on 29th September, 2023.
3. Since an interim order has been granted in the connected appeals, the appellant is also entitled for a similar relief. Considering the aforesaid, we stay the effect and operation of the impugned order insofar as

the appellant is concerned. The urgency application is disposed of accordingly.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

31.8.2023
RHN