

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/57240	Date: June 22, 2023
Circular Ref. No: 158/2023	

To All NSE Members,

Sub: SAT Order in respect to Kuber Finstock Pvt. Ltd and Transmedia Productions Pvt. Ltd.

This is with reference to NSE Circular No. NSE/INVG/56911 dated May 31, 2023 in respect of SEBI Order no. QJA/VS/IVD/ID4/26886/2023-24 dated May 30, 2023.

Hon'ble SAT now vide its order dated June 16, 2023 has directed that we stay the effect and operation of the impugned order in so far as it relates to the appellant.

Sr. No.	Name of the Entity	PAN
1	Kuber Finstock Ltd.	AACCK2685A
2	Transmedia Productions Private Limited (previously known as Airtel Maintenance and Marketing Consultant Private Limited)	AAECA0935F

The detailed order is available on SAT website (<http://www.sat.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<http://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

National Stock Exchange of India

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**

**ANNEXURE: - SAT Order in respect to Kuber Finstock Pvt. Ltd. and Transmedia
Productions Pvt. Ltd.**

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.06.2023

**Misc. Application No. 746 of 2023
And
Misc. Application No. 747 of 2023
And
Appeal No. 495 of 2023**

Transmedia Productions Private Limited
(Formerly known as Airtel
Maintenance and Marketing
Consultant Pvt. Ltd.)

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b Prakash Shah and Associates for the Appellant.

Mr. Akash Rebello, Advocate with Mr. Mihir Mody, Mr. Arnav Misra, Mr. Arshaan Lentin, Mr. Harshvardhan Melanta, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER :

1. Connect with Appeal No. 494 of 2023.
2. *Prima-facie*, we find that there is an inordinate delay in the disposal of the adjudication proceedings as well as in initiation of the proceedings. Let a reply be filed by the respondent within three weeks from today. Rejoinder may be filed within three weeks

thereafter. The matter would be listed for admission and for final disposal on August 8, 2023.

3. Considering the aforesaid, we stay the effect and operation of the impugned order in so far as it relates to the appellant. Urgency application and stay application is disposed of.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

16.06.2023
PTM