

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/56843	Date: May 26, 2023
Circular Ref. No: 129/2023	

To All NSE Members,

Sub: Corrigendum to the SEBI Order in respect of Investocare Financial Research & Others in the matter of Unregistered Investment Advisory activities

This is with reference to NSE Circular no. NSE/INVG/56835 dated May 25, 2023 in respect of SEBI Order No. QJA/AA/WRO/WRO/26660/2023-24 dated May 25, 2023.

SEBI now vide a corrigendum Order No. QJA/AA/WRO/WRO/26741/2023-24 dated May 26, 2023 has informed that the PAN captured in the original order was inadvertently mentioned as “BGNPB35216K” instead of “BGNPB5216K” in respect of the Mr. Ramesh Babu.

In view of the aforesaid error, the PAN of Mr. Ramesh Babu mentioned in the original Circular may be read as “BGNPB5216K”.

The order comes into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

National Stock Exchange of India

In case of any further queries, members are requested to contact the following officials:

Mr. Souradeep Ghosh (Email id: souradeepg@nse.co.in), Mr. Sandesh Sawant (Email id: ssandesh@nse.co.in)

**For and on behalf of
National Stock Exchange of India Limited**

**Sandesh Sawant
Senior Manager**

**ANNEXURE: Corrigendum to the SEBI Order in respect of Investocare Financial
Research & Others in the matter of Unregistered Investment Advisory activities**

SECURITIES AND EXCHANGE BOARD OF INDIA
CORRIGENDUM

CORRIGENDUM TO THE ORDER DATED MAY 25, 2023 BEARING REFERENCE NUMBER QJA/AA/WRO/WRO/26660/2023-24 IN RESPECT OF INVESTOCARE FINANCIAL RESEARCH (PROP: MR. RAVISH KANDHARI) AND MR. RAMESH BABU UNDER SECTIONS 11(1), 11 (4) AND 11B OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. The Securities and Exchange Board of India (hereinafter referred to as "**SEBI**") passed order bearing reference no. QJA/AA/WRO/WRO/26660/2023-24 (hereinafter referred to as "**Order**") dated May 25, 2023 in respect of Investocare Financial Research, Prop- Mr. Ravish Kandhari and Mr. Ramesh Babu.
2. It may be noted that the PAN captured in the said order has been inadvertently mentioned as "**BGNPB35216K**" instead of "**BGNPB5216K**" in respect of Mr. Ramesh Babu.
3. In view of the said error, the PAN of Mr. Ramesh Babu mentioned in the aforementioned order may be read as "**BGNPB5216K**".
4. The order shall come into force with immediate effect.
5. A copy of this order shall be served upon all recognised Stock Exchanges, Depositories and the Registrar and Share Transfer Agents to ensure compliance with the above directions.
6. The Order dated May 25, 2023 bearing reference number QJA/AA/WRO/WRO/26660/2023-24 shall always be read along with this Corrigendum.

Date: May 26, 2023

Place: Mumbai



DR. ANITHA ANOOP
CHIEF GENERAL MANAGER
SECURITIES AND EXCHANGE BOARD OF INDIA