National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/55523	Date: February 06, 2023
Circular Ref. No: 32/2023	

To All NSE Members

Sub: SAT order in the matter of Beejay Investment and Financial Consultant Private Limited and Other Entities.

This is with reference to NSE Circular No. NSE/INVG/47960 dated April 09, 2021 in respect of SEBI Order No. WTM/GM/IVD/ID7/11304/2021–22 dated April 09, 2021 wherein SEBI had restrained following entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for period as mentioned in the SEBI order.

Sr. No.	Name of Entity	PAN
1	Eversight Tradecomm Private Limited	AAACE7667E
2	Flex Trade Pvt. Ltd.	AAACF6723A
3	Mr. Manish Agarwal	APLPA3819B

Thereafter, vide SAT Order(s) dated December 12, 2022, the Hon'ble SAT inter alia recorded that "since similar interim order has been passed in the connected appeal no. 444 of 2021, the appellants are also entitled for a similar relief. Accordingly, as an interim measure, we direct the appellants to deposit a sum of Rs. 15 lacs within three weeks from today. If the amount is deposited, the balance amount shall not be recovered from the appellants during the pendency of the appeal."

Now, SEBI vide its email dated February 06, 2023 has inter alia stated that, considering the amount of Rs. 15 lacs was paid by the appellants in the captioned matter in compliance with the SAT Order, the directions passed vide SEBI Order dated April 09, 2021, are no longer in force, in respect of the above mentioned entities, in the matter of Beejay Investments & Financial Consultants Private Limited (in light of the directions passed by the Hon'ble SAT, as captured in the preceding paragraph)

The detailed order is available on SEBI website (http://www.sebi.gov.in). Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page under "Home Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vipul Mhatre (Extension: 22404), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Senior Manager