National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/53973	**Date: October 06, 2022**
Circular Ref. No: 139/2022	

To All NSE Members

Sub: **SAT Order in the matter of Parsvnath Developers Limited**

This is with reference to NSE circular no. NSE/INVG/52807 dated June 30, 2022 referring to SEBI order no. WTM/AB/IVD/ID19/17508/2022-23 dated June 29, 2022.

SAT now vide its order dated September 28, 2022, has stayed direction restraining the appellant from accessing the securities market.

Sr. No.	Name of Entity	PAN
1	Parsvnath Developers Limited	AAACP0743J

This Order shall come into force with immediate effect.

The detailed order is available on SAT website (http://www.sat.gov.in). Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.
In case of any further queries, members are requested to contact the following officials:

Mr. Rishabh Goyal (Extension: 22508), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of

National Stock Exchange of India

National Stock Exchange of India Limited

Atish Agarwal
Senior Manager

Annexure: - SAT Order in the matter of Parsvnath Developers Limited

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 28.09.2022

Appeal No. 610 of 2022

Parsvnath Developers Limited …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Suyash Bhandari, Advocate with Ms. Supriya Nair, Advocate i/b Mindspright Legal for the Appellant.

Ms. Rathina Maravarman, Advocate with Mr. Bhushan Shah, Mr. Akash Jain and Ms. Daksha Kasekar, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

ORDER:

1. Let a reply be filed by the respondent within three weeks from today. Rejoinder may be filed within three weeks thereafter. List for admission and for final disposal on December 12, 2022.

2. In the meanwhile, the direction restraining the appellant from accessing the securities market is stayed.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to

act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

28.09.2022
PK