

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/52505	Date: June 02, 2022
Circular Ref. No: 65/2022	

To All NSE Members,

Sub: SAT Order in the matter of Mr. Balvir Singh

This is with reference to NSE Circular No. NSE/INVG/48666 dated June 18, 2021, in respect of SEBI Order No. WTM/MPB/EFD-1-DRA-IV/ 193 /2021 dated June 18, 2021.

SAT vide order dated May 31, 2022, inter alia states that “the impugned order, being violative of the principles of natural justice as envisaged under Article 14 of the Constitution of India, cannot be sustained and is quashed insofar as it relates to the appellant.”

Thus, the restraints/directions passed in the Order dated June 18, 2021 against the appellant Mr. Balvir Singh (PAN AAAPS5463P) shall cease to exist.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Dhvanit Sanghvi (INVSG) (Extension: 23023), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

National Stock Exchange of India

Atish Agarwal
Manager