

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/52293	Date: May 13, 2022
Circular Ref. No: 57/2022	

To All NSE Members

Sub: SAT Order in respect of Maheshwari Financial Services in the matter of Alpaya Creations Limited

This is with reference to NSE Circular No. NSE/INVG/40563 dated March 27, 2019 in respect of SEBI Order No. WTM/MPB/EFD1-DRA4/33/2019 dated March 27, 2019.

SAT vide its order dated May 13, 2022, for the reasons stated in the order, has stated that the impugned order cannot be sustained and is set aside in respect of entity Maheshwari Financial Services Limited (AAACM9185B).

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extension: 23346), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**



National Stock Exchange of India

Atish Agarwal
Manager