

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/52174	Date: May 02, 2022
Circular Ref. No: 51/2022	

To All NSE Members

Sub: SAT Order in the matter of Mr. Pranshu Bhutra and Venkata Subramaniam V.V

This is with reference to NSE circular No NSE/INVG/48446 dated May 31, 2021 referring to SEBI order no. WTM/MPB/ISD/192/2021 dated May 31, 2021 and NSE circular No NSE/INVG/49609 dated September 15, 2021 referring to SEBI order no. WTM/SM/ISD/ISD_ISD/13381/2021-22 dated September 15, 2021

SAT now vide its order dated April 25, 2022 has stated that the confirmatory order as well as the interim order cannot be sustained and are quashed for Mr. Pranshu Bhutra (PAN: AJGPB4087R) and Venkata Subramaniam V.V (PAN: AAKPV6612K). The appeals are allowed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home Regulation-Members-Action against Members-Regulatory Actions"
Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Dhvanit Sanghvi (Extn: 23023), Mr. Atish Agrawal (Extn: 26026)
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For and on behalf of
National Stock Exchange of India Limited

Atish Agrawal
Manager