

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/51847	Date: March 31, 2022
Circular Ref. No: 42/2022	

To All NSE Members

Sub: SAT order in the matter of Mr. Gurbaksh Singh

This is with reference to NSE Circular No. NSE/INVG/48922 dated July 13, 2021 in respect of SEBI order no. WTM/GM/EFD/DRA3/12523/2021-22 dated July 12, 2021, wherein SEBI had restrained Mr. Gurbaksh Singh (PAN: BCLPS1117G) from buying, selling or dealing in securities, for a period of four years.

The Hon'ble SAT now vide its order dated March 25, 2022 has stated that the aforesaid SEBI Order dated July 12, 2021 cannot be sustained and is quashed in respect of Mr. Gurbaksh Singh.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ojas Murudkar (Extension: 22378), Mr. Atish Agarwal (Extension: 26026)
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For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager