

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/51844	Date: March 31, 2022
Circular Ref. No: 41/2022	

To All NSE Members

Sub: SAT order in the matter of Mr. Keyur Maniar and Mr. Ramit Chaudhri

This is with reference to NSE Circular No. NSE/INVG/49742 dated September 27, 2021 in respect of interim SEBI Order No. WTM/MB/ISD/13519/2021-22 dated September 27, 2021 and Confirmatory Order WTM/SM/ISD/ISD_ISD/14488/2021-22 December 13, 2021 in the matter of insider trading by employees of Infosys Limited and Wipro Limited in the shares of Infosys Limited.

The Hon'ble SAT now vide its order dated March 30, 2022 has modified the Interim Order as well as the Confirmatory Order to the extent that the direction to deposit the alleged unlawful gain of Rs. 261.30 lacs in an escrow account will continue to operate till final orders are passed by the WTM pursuant to the show cause notice. All other directions given in the interim order and the confirmatory order were set aside with respect to Mr. Keyur Maniar (PAN AEHPM2560E) and Mr. Ramit Chaudhri (ADXPC7706P).

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ojas Murudkar (Extension: 22378), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

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**For and on behalf of
National Stock Exchange of India Limited**

**Atish Agarwal
Manager**