

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/51825	Date: March 30, 2022
Circular Ref. No: 39/2022	

To All NSE Members

Sub: Final Order in the matter of VRP Capital & Derivative Market Services (Prop. Mr. Vaibhav R Patil)

This is with reference to NSE Circular No. NSE/INVG/46661 dated December 15, 2020 in respect of interim SEBI Order No. WTM/MPB/IMD/SRO-BLO/157/2020 dated December 15, 2020, had directed entity VRP Capital & Derivative Market Services and its proprietor Mr. Vaibhav Ramchandra Patil (BAYPP4608L) not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.

SEBI now vide its order no. WTM/AB/SRO/SRO/15732/2021-22 dated March 30, 2022 has debarred entity VRP Capital & Derivative Market Services and its proprietor Mr. Vaibhav Ramchandra Patil (BAYPP4608L) from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 6 months from the date of this order or till the expiry of 6 months from the date of completion of refunds to complainants/ investors as directed in para 27(b) of the SEBI order, whichever is later.

This Order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

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In case of any further queries, members are requested to contact the following officials:

Mr. Ojas Murudkar (Extension: 22378), Mr. Atish Agarwal (Extension: 26026)

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For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager