

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/51790	Date: March 28, 2022
Circular Ref. No: 32/2022	

To All NSE Members

Sub: Final Order in the matter of Right Target Advisory Services

This is with reference to NSE Circular No. NSE/INVG/46595 dated December 09, 2020 in respect of interim SEBI Order No. WTM/MPB/IMD/SRO/153/2020 dated December 09, 2020, restraining the below mentioned entities from accessing the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.

SEBI now vide its order no. WTM/SM/SRO/SRO/15641/2021-22 dated March 28, 2022 has debarred the above entities from accessing the securities market, directly or indirectly and prohibited the entities from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 06 (six) months from the date of the SEBI Order no. WTM/SM/SRO/SRO/15641/2021-22 or till the expiry of 06 (six) months from the date of completion of refunds to investors as directed in paragraph 49.1 of the SEBI Order, whichever is later.

Sl. No.	Name of the Noticee	PAN
1.	Right Target Advisory Services	AZDPC8667K
2.	Mr. M Ashok Kumar	AWIPA1302K
3.	Mr. D Murugan	AOOPM6615H
4.	Mr. D Saravanan	BHUPS1380R
5.	Mr. D Kumar	AZNP8135G

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In respect of settlement of securities by any of the above entities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of the SEBI Order, can take place irrespective of the restraint/prohibition imposed by the SEBI Order, in respect of pending transactions, if any.

Further, all open positions, if any, of the above entities, restrained/prohibited in the present SEBI Order, in the F&O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by the SEBI Order.

This Order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ojas Murudkar (Extension: 22378), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager