

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/51597	Date: March 10, 2022
Circular Ref. No: 26/2022	

To All NSE Members

Sub: SAT Order in the matter of Svam Software Limited

This is with reference to NSE Circular No. NSE/INVG/49869 dated October 07, 2021 in respect of SEBI Order No. WTM/AB/IVD/ID19/13689/2021-22 dated October 07, 2021 wherein SEBI had restrained following entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of coming into force of the order.

Sr. No.	Name of Entity	PAN
1	M/s. Svam Software Limited	AAACS0292B
2	Mr. Virender Gupta	AEXPG9500L
3	Mr. Sudhir Kumar Agarwal	AAOPA3900H
4	Mr. Harshwardhan Koshal	AAVPK1615L
5	Mr. Rajeev Garg	AGDPG7304E
6	Mrs. Manisha Agarwal	ABKPA0056B

Hon'ble SAT vide its Appeal No. 801 of 2021 dated February 08, 2022 has directed that that the debarment of the appellants shall remain stayed provided they deposit Rs. 25 lakhs of the penalty amount on or before February 28, 2022

Now, SEBI vide its email dated March 09, 2022 has confirmed that in compliance with the said order of the Hon'ble SAT, SEBI has received an amount of Rs. 25 Lakh from the appellants in the captioned matter.

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The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vipul Mhatre (Extension: 22404), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager