

## National Stock Exchange of India

### Circular

| Department: Investigation       |                         |
|---------------------------------|-------------------------|
| Download Ref No: NSE/INVG/51428 | Date: February 24, 2022 |
| Circular Ref. No: 23/2022       |                         |

To All NSE Members

#### **Sub: SAT Order in the matter of European American Investment Bank AG.**

This is with reference to SEBI order no. WTM/GM/IVD/ID4/13684/2021-22 dated October 06, 2021 in the matter of GDR Issue of Hiran Orgochem Limited, order no. WTM/GM/IVD/ID4/13571/2021-22 dated September 29, 2021 In the matter of GDR Issue of Vikash Metal and Power Limited and order no. WTM/GM/IVD/ID4/13817/2021-22 dated October 22, 2021 In the matter of GDR Issue of Rasoya Proteins Limited restraining EUROPEAN AMERICAN INVESTMENT BANK AG (FII REGISTRATION NO. INASFD211608) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and being associated with the securities market in any manner, whatsoever, for a period of two (2) years.

The Hon'ble Securities Appellate Tribunal (SAT) vide its Appeal No. 74 of 2022, Appeal No. 75 of 2022 and Appeal No. 76 of 2022 dated February 18, 2022 has directed that impugned orders shall remain stayed in so far as the appellant is concerned during the pendency of the appeal

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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## National Stock Exchange of India

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**For and on behalf of**  
**National Stock Exchange of India Limited**

**Atish Agarwal**  
**Manager**