

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/ 51276	Date: February 08, 2022
Circular Ref. No: 15/2022	

To All NSE Members

Sub: Final Order in the matter of GRS Solution in respect of Mr. Nilesh Vispute.

This is with reference to NSE Circular No. NSE/INVG/49611 dated September 15, 2021 in respect of SEBI Order No. WTM/MPB/WRO/13357/ 2021-22 dated September 14, 2021.

Now SEBI vide its Order No. WTM/AB/WRO/WRO/14833/2021-22 dated February 08, 2022 has hereby prohibited Mr. Nilesh Vispute - Proprietor of the GRS Solution (PAN - AOBPV4061M) from accessing the securities market and further be restrained from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or on behalf of any of his clients through their accounts, for a period of one year from the date of the order. However, while calculating the period of restraint / debarment as directed in the order, the period of restraint / prohibition already undergone by the entity as per the directions contained in the Order-cum-SCN shall be set off against the period of restraint / prohibition as directed in the order.

Further, the entity is directed to resolve the complaints pending against him in the SCORES and otherwise, within the period of 30 days from the date of the order and furnish a report to SEBI. Such report shall be filed within 3 months of the order. In case of failure of the entity to comply with the aforesaid directions at Para 31 sub-para (b) of the order, the directions issued at Para 31 sub-para (a) of the order shall continue to be in force beyond the period of one year till the date of compliance with aforesaid directions by the entity.

This order shall come into force with immediate effect.

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The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vipul Mhatre (Extension: 22404), Mr. Atish Agarwal (Extension: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager