

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/51190	Date: January 31, 2022
Circular Ref. No: 12/2022	

To All NSE Members

Sub: Final Order in the matter of Gitanjali Gems Limited

SEBI vide its order no. WTM/AB/IVD/ID3/14893/2021-22 dated January 31, 2022 has restrained Mr. Mehul Chinubhai Choksi (PAN: AABPC1451E) and Mr. Rakesh Girdharlal Gajera (PAN: ANUPG6157D) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 1 year, from the date of SEBI order

Also, SEBI has restrained above entities from buying, selling or otherwise dealing in securities of GGL, directly or indirectly, in any manner, whatsoever, for a period of 2 years, from the date of SEBI order

Further, all open positions, if any, of the above entities, restrained/prohibited in the present Order, in the F&O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order

This Order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

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Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Rajneesh Gupta (Extension: 23346), Mr. Atish Agarwal (Extension: 26026)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Atish Agarwal
Manager**