

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/50771	Date: December 24, 2021
Circular Ref. No: 324/2021	

To All NSE Members

Sub: SAT Order in respect of Rajinder Singh

This is with reference to NSE circular no. NSE/INVG/43802 dated March 06, 2020 referring to SEBI order no. WTM/AB/IVD/ID-4/7171/2019-20 dated March 06, 2020 restraining Mr. Rajinder Singh and various other entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of the above mentioned order.

SAT vide its Misc. Application No. 599 of 2021 And Appeal No. 413 of 2021 dated December 21, 2021 has directed that the impugned order dated March 6, 2020 and addendum order dated March 12, 2020 in so far as it relates to the appellant cannot be sustained and is quashed with respect to Mr. Rajinder Singh.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager