

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/50729	Date: December 21, 2021
Circular Ref. No: 322/2021	

To All NSE Members

Sub: SAT Order in respect of Vital Communications Ltd.

This is with reference to SEBI order no. WTM/RKA/IVD/ID-08/72-95/2014 dated July 31, 2014 read with Corrigendum no. WTM/RKA/EFD-DRA1/164/2014 dated December 26, 2014 and SEBI order no. WTM/GM/EFD/DRA-I/59/2018-19 dated September 28, 2018

SAT vide its Appeal No. 318 of 2019, Appeal No. 321 of 2019, Appeal No. 442 of 2021 & Appeal No. 444 of 2019 has directed that the impugned order dated September 28, 2018 is clearly barred by the principles of res judicata and cannot be sustained for below appellants:

Sr. No.	Entity Name	PAN
1	Vital Communications Limited	AAACV2016L
2	Flare Finance (India) Ltd.	AAACF2044G
3	Shubha Jhindal	AAGPJ0051N
4	Master Finlease Private Limited	AAACM6050D

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:



National Stock Exchange of India

Ms. Sheetal More (Extension: 22384), Mr. Atish Agarwal (Extension: 26026)

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For and on behalf of
National Stock Exchange of India Limited

Atish Agarwal
Manager